

STATE OF SOUTH CAROLINA

(Caption of Case)

256584  
BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

COVER SHEET

DOCKET  
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)

- ☐ Electric  
☐ Electric/Gas  
☐ Electric/Telecommunications  
☐ Electric/Water  
☐ Electric/Water/Telecom.  
☐ Electric/Water/Sewer  
☒ Gas  
☐ Railroad  
☐ Sewer  
☐ Telecommunications  
☐ Transportation  
☐ Water  
☐ Water/Sewer  
☐ Administrative Matter  
☐ Other: \_\_\_\_\_

NATURE OF ACTION (Check all that apply)

- |                                                    |                                                            |                                                    |
|----------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|
| <input type="checkbox"/> Affidavit                 | <input type="checkbox"/> Letter                            | <input type="checkbox"/> Request                   |
| <input type="checkbox"/> Agreement                 | <input type="checkbox"/> Memorandum                        | <input type="checkbox"/> Request for Certification |
| <input type="checkbox"/> Answer                    | <input type="checkbox"/> Motion                            | <input type="checkbox"/> Request for Investigation |
| <input type="checkbox"/> Appellate Review          | <input type="checkbox"/> Objection                         | <input type="checkbox"/> Resale Agreement          |
| <input type="checkbox"/> Application               | <input type="checkbox"/> Petition                          | <input type="checkbox"/> Resale Amendment          |
| <input type="checkbox"/> Brief                     | <input type="checkbox"/> Petition for Reconsideration      | <input type="checkbox"/> Reservation Letter        |
| <input type="checkbox"/> Certificate               | <input type="checkbox"/> Petition for Rulemaking           | <input type="checkbox"/> Response                  |
| <input type="checkbox"/> Comments                  | <input type="checkbox"/> Petition for Rule to Show Cause   | <input type="checkbox"/> Response to Discovery     |
| <input type="checkbox"/> Complaint                 | <input type="checkbox"/> Petition to Intervene             | <input type="checkbox"/> Return to Petition        |
| <input type="checkbox"/> Consent Order             | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation               |
| <input type="checkbox"/> Discovery                 | <input type="checkbox"/> Prefiled Testimony                | <input type="checkbox"/> Subpoena                  |
| <input type="checkbox"/> Exhibit                   | <input type="checkbox"/> Promotion                         | <input type="checkbox"/> Tariff                    |
| <input type="checkbox"/> Expedited Consideration   | <input type="checkbox"/> Proposed Order                    | <input type="checkbox"/> Other: _____              |
| <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest                           | _____                                              |
| <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit             |                                                    |
| <input type="checkbox"/> Late-Filed Exhibit        | <input checked="" type="checkbox"/> Report                 |                                                    |

Print Form

Reset Form

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2015 MAY 14 AM 11:59

SC PUBLIC SERVICE  
COMMISSION



May 13, 2015

Ms. Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end February 28, 2015.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager – Regulatory Reporting  
704-731-4560  
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company  
 Deferred Acct.-Hedging Program  
 Acct #19101 (X2068)

SC

Nov-14                      Dec-14                      Jan-15                      Feb-15

<b>Beginning Balance</b>	\$	-	\$	-	\$	-
<b>Expenditures: BP</b>						
Purchase of Financial Instr.						
Option Premium		-	-	-	-	-
Margin Requirement						
<b>Receipts:</b>						
Proceeds from positions		-	-	-	-	-
<b>Expenditures: ADM</b>						
Purchase of Financial Instr.						
Option Premium	(210,600.00)	175,170.00	107,760.00	87,420.00		
Fees	930.00	1,922.00	1,240.00	1,116.00		
Margin Requirement						
Consultant Fees						
Service Fee	1,492.00	-	1,492.00	746.00		
Program Development						
Other						
<b>Receipts:</b>						
Proceeds from positions						
Fees						
Interest from brokerage acct.						
PM Interest adj.						
Transfer to COG Deferred Acct						
<b>Other</b>						
Balance before interest	7.45	7.45	-	16.40		
Return calculated	(208,170.55)	177,099.45	110,492.00	89,298.40		
Balance due (customer)/company	-	-	-	-		
Transfer to 25304 Deferred Acct	(208,170.55)	177,099.45	110,492.00	89,298.40		
Balance due after transfer	208,170.55	(177,099.45)	(110,492.00)	(89,298.40)		
G/L Balance	0.00	0.00	0.00	0.00		
GL Bal. less Balance due / Difference	0.00	0.00	0.00	0.00		
Interest Calculation:	-	-	-	-		
Avg. Balance for the month	\$ (104,085.28)	\$ 88,549.73	\$ 55,246.00	\$ 44,649.20		
Return rate for the month	0.00000%	0.00000%	0.00000%	0.00000%		
	\$ -	\$ -	\$ -	\$ -		
Annual allowed return rate	0.00000%	0.00000%	0.00000%	0.00000%		

Piedmont Natural Gas  
Reconciliation of ADM statement to SC Hedging Activity and Recon  
February 2015

47	A
14	A
11	A
-	A
-	A
-	A
-	A
72	Σ of A's
15.50	Commission and Fees rate
1,116.00	Total Commission and Fees (Expenditures)

63,708.50	B
13,657.00	B
11,170.50	B
-	B
-	B
-	B
-	B
88,536.00	Σ of B's
1,116.00	Less: Fees (Expenditures)
87,420.00	Option Premium

---

Activity in Account	
Debits (D)	Credits (C)
63,708.50	-
-	63,708.50
13,657.00	-
11,170.50	-
-	24,827.50
-	-
-	-
-	-
-	-
-	-
-	-
Σ of D's	Σ of C's
88,536.00	88,536.00
88,536.00	Σ of C's
(88,536.00)	Σ of D's
-	P&L and Cash Activity per ADM statement
-	Reverse ADM accrued previous month
-	ADM accrual in current month
-	P&L and Cash Activity

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# ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building  
141 W. Jackson Blvd. • Suite 1600A  
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: FEB 27, 2015  
ACCOUNT NUMBER: 121 X2068  
SALESMAN NUMBER: 121 X121  
INTRODUCED BY: RBC WEALTH MANAGEMENT  
(704) 264-2767

PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES  
REGARDING YOUR STATEMENT THAT YOU  
ARE UNABLE TO RESOLVE WITH YOUR BROKER,  
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT  
1/800/654-0461 or 312/242-7200.

## \* \* \* \* \* YOUR ACTIVITY THIS MONTH \* \* \* \* \*

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/02/5	47		CALL FEB 16 NYM NAT GAS E 4600	C	NET PREM	US	63,708.50	
2/03/5			WIRE TRANSFER RECD WIRE TRANSFER RECEIVED		WIREREC	US		63,708.50
2/06/5	14		CALL APR 15 NYM NAT GAS E 2900	C	NET PREM	US	13,657.00	
2/06/5	11		CALL MAY 15 NYM NAT GAS E 3050	C	NET PREM	US	11,170.50	
2/09/5			WIRE TRANSFER REC WIRE TRANSFER RECEIVED		WIREREC	US		24,827.50
2/24/5	59		CALL MAR 15 NYM NAT GAS E 4650	C	EXPIRE	US		.00

## \* \* \* \* \* POSITIONS IN YOUR ACCOUNT \* \* \* \* \*

2/06/5	14 14*		CALL APR 15 NYM NAT GAS E 2900 OPTION MARKET VALUE EXPIRE 3/26/15 AVERAGE LONG: .09600 LAST TRADE DATE: 3/26/15	C	.0960 .0763	US		10,682.00 10,682.00*
2/06/5	11 11*		CALL MAY 15 NYM NAT GAS E 3050 OPTION MARKET VALUE EXPIRE 4/27/15 AVERAGE LONG: .10000 LAST TRADE DATE: 4/27/15	C	.1000 .0892	US		9,812.00 9,812.00*
12/29/4	14 14*		CALL APR 15 NYM NAT GAS E 3450 OPTION MARKET VALUE EXPIRE 3/26/15 AVERAGE LONG: .11500 LAST TRADE DATE: 3/26/15	C	.1150 .0060	US		840.00 840.00*
12/29/4	10 10*		CALL MAY 15 NYM NAT GAS E 3500 OPTION MARKET VALUE EXPIRE 4/27/15 AVERAGE LONG: .12300 LAST TRADE DATE: 4/27/15	C	.1230 .0196	US		1,960.00 1,960.00*
12/31/4	8 8*		CALL JUN 15 NYM NAT GAS E 3550 OPTION MARKET VALUE EXPIRE 5/26/15 AVERAGE LONG: .12300 LAST TRADE DATE: 5/26/15	C	.1230 .0347	US		2,776.00 2,776.00*
1/05/5	7 7*		CALL JUL 15 NYM NAT GAS E 3650 OPTION MARKET VALUE EXPIRE 6/25/15 AVERAGE LONG: .11900 LAST TRADE DATE: 6/25/15	C	.1190 .0482	US		3,374.00 3,374.00*

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE


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MONTHLY COMMODITY STATEMENT

PAGE 2

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PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
1/05/5	7		CALL AUG 15 NYM NAT GAS E 3750	C	.1220	US		3,626.00
	7*		OPTION MARKET VALUE		.0518			3,626.00*
			EXPIRE 7/28/15					
			AVERAGE LONG:		.12200			
			LAST TRADE DATE:		7/28/15			
1/05/5	5		CALL SEP 15 NYM NAT GAS E 3800	C	.1220	US		2,885.00
	5*		OPTION MARKET VALUE		.0577			2,885.00*
			EXPIRE 8/26/15					
			AVERAGE LONG:		.12200			
			LAST TRADE DATE:		8/26/15			
1/05/5	7		CALL OCT 15 NYM NAT GAS E 3950	C	.1200	US		3,983.00
	7*		OPTION MARKET VALUE		.0569			3,983.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.12000			
			LAST TRADE DATE:		9/25/15			
7/22/4	14		CALL APR 15 NYM NAT GAS E 4100	C	.1600	US		28.00
10/21/4	15		CALL APR 15 NYM NAT GAS E 4100	C	.1470	US		30.00
	29*		OPTION MARKET VALUE		.0002			58.00*
			EXPIRE 3/26/15					
			AVERAGE LONG:		.15327			
			LAST TRADE DATE:		3/26/15			
7/22/4	10		CALL MAY 15 NYM NAT GAS E 4100	C	.1640	US		230.00
	10*		OPTION MARKET VALUE		.0023			230.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.16400			
			LAST TRADE DATE:		4/27/15			
12/31/4	11		CALL NOV 15 NYM NAT GAS E 4100	C	.1250	US		6,963.00
	11*		OPTION MARKET VALUE		.0633			6,963.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.12500			
			LAST TRADE DATE:		10/27/15			
12/08/4	10		CALL NOV 15 NYM NAT GAS E 4150	C	.2150	US		5,860.00
	10*		OPTION MARKET VALUE		.0586			5,860.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.21500			
			LAST TRADE DATE:		10/27/15			
7/22/4	7		CALL JUN 15 NYM NAT GAS E 4200	C	.1580	US		343.00
7/22/4	1		CALL JUN 15 NYM NAT GAS E 4200	C	.1580	US		49.00
10/21/4	7		CALL JUN 15 NYM NAT GAS E 4200	C	.1450	US		343.00
	15*		OPTION MARKET VALUE		.0049			735.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.15193			
			LAST TRADE DATE:		5/26/15			

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MONTHLY COMMODITY STATEMENT

PAGE 3

STATEMENT DATE: FEB 27, 2015

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT  
(704) 264-2767

PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

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1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/22/4	10		CALL NOV 15 NYM NAT GAS E 4200	C	.1400	US		5,430.00
	10*		OPTION MARKET VALUE		.0543			5,430.00*
			EXPIRE 10/27/15					
			AVERAGE LONG: .14000					
			LAST TRADE DATE: 10/27/15					
10/16/4	11		CALL MAY 15 NYM NAT GAS E 4250	C	.1400	US		154.00
	11*		OPTION MARKET VALUE		.0014			154.00*
			EXPIRE 4/27/15					
			AVERAGE LONG: .14000					
			LAST TRADE DATE: 4/27/15					
7/22/4	7		CALL JUL 15 NYM NAT GAS E 4250	C	.1660	US		763.00
	7*		OPTION MARKET VALUE		.0109			763.00*
			EXPIRE 6/25/15					
			AVERAGE LONG: .16600					
			LAST TRADE DATE: 6/25/15					
10/23/4	7		CALL JUL 15 NYM NAT GAS E 4300	C	.1350	US		672.00
	7*		OPTION MARKET VALUE		.0096			672.00*
			EXPIRE 6/25/15					
			AVERAGE LONG: .13500					
			LAST TRADE DATE: 6/25/15					
10/23/4	8		CALL AUG 15 NYM NAT GAS E 4350	C	.1450	US		1,160.00
	8*		OPTION MARKET VALUE		.0145			1,160.00*
			EXPIRE 7/28/15					
			AVERAGE LONG: .14500					
			LAST TRADE DATE: 7/28/15					
8/01/4	14		CALL AUG 15 NYM NAT GAS E 4400	C	.1500	US		1,820.00
	14*		OPTION MARKET VALUE		.0130			1,820.00*
			EXPIRE 7/28/15					
			AVERAGE LONG: .15000					
			LAST TRADE DATE: 7/28/15					
9/03/4	5		CALL SEP 15 NYM NAT GAS E 4400	C	.1550	US		945.00
9/04/4	5		CALL SEP 15 NYM NAT GAS E 4400	C	.1560	US		945.00
	10*		OPTION MARKET VALUE		.0189			1,890.00*
			EXPIRE 8/26/15					
			AVERAGE LONG: .15550					
			LAST TRADE DATE: 8/26/15					
10/23/4	6		CALL SEP 15 NYM NAT GAS E 4450	C	.1380	US		1,032.00
	6*		OPTION MARKET VALUE		.0172			1,032.00*
			EXPIRE 8/26/15					
			AVERAGE LONG: .13800					
			LAST TRADE DATE: 8/26/15					

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
10/24/4	6		CALL OCT 15 NYM NAT GAS E 4450	C	.1470	US		1,434.00
	6*		OPTION MARKET VALUE		.0239			1,434.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.14700			
			LAST TRADE DATE:		9/25/15			
12/22/4	12		CALL DEC 15 NYM NAT GAS E 4450	C	.1430	US		7,980.00
12/29/4	12		CALL DEC 15 NYM NAT GAS E 4450	C	.1350	US		7,980.00
	24*		OPTION MARKET VALUE		.0665			15,960.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.13900			
			LAST TRADE DATE:		11/24/15			
12/09/4	11		CALL NOV 15 NYM NAT GAS E 4500	C	.1440	US		3,773.00
	11*		OPTION MARKET VALUE		.0343			3,773.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.14400			
			LAST TRADE DATE:		10/27/15			
12/24/4	13		CALL DEC 15 NYM NAT GAS E 4500	C	.1440	US		8,086.00
	13*		OPTION MARKET VALUE		.0622			8,086.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.14400			
			LAST TRADE DATE:		11/24/15			
7/01/4	7		CALL JUN 15 NYM NAT GAS E 4550	C	.1660	US		119.00
	7*		OPTION MARKET VALUE		.0017			119.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.16600			
			LAST TRADE DATE:		5/26/15			
5/14/4	11		CALL MAY 15 NYM NAT GAS E 4600	C	.1550	US		44.00
	11*		OPTION MARKET VALUE		.0004			44.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		4/27/15			
1/20/5	14		CALL JAN 16 NYM NAT GAS E 4600	C	.1360	US		14,028.00
	14*		OPTION MARKET VALUE		.1002			14,028.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.13600			
			LAST TRADE DATE:		12/28/15			
2/02/5	47		CALL FEB 16 NYM NAT GAS E 4600	C	.1340	US		53,768.00
	47*		OPTION MARKET VALUE		.1144			53,768.00*
			EXPIRE 1/26/16					
			AVERAGE LONG:		.13400			
			LAST TRADE DATE:		1/26/16			

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MONTHLY COMMODITY STATEMENT

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
5/23/4	14		CALL APR 15 NYM NAT GAS E 4650	C	.1570	US		14.00
	14*		OPTION MARKET VALUE		.0001			14.00*
			EXPIRE 3/26/15					
			AVERAGE LONG:		.15700			
			LAST TRADE DATE:		3/26/15			
7/01/4	7		CALL JUL 15 NYM NAT GAS E 4650	C	.1660	US		273.00
	7*		OPTION MARKET VALUE		.0039			273.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.16600			
			LAST TRADE DATE:		6/25/15			
10/06/4	7		CALL OCT 15 NYM NAT GAS E 4650	C	.1480	US		1,176.00
	7*		OPTION MARKET VALUE		.0168			1,176.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.14800			
			LAST TRADE DATE:		9/25/15			
1/06/5	13		CALL JAN 16 NYM NAT GAS E 4650	C	.1400	US		12,376.00
	13*		OPTION MARKET VALUE		.0952			12,376.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.14000			
			LAST TRADE DATE:		12/28/15			
9/30/4	7		CALL OCT 15 NYM NAT GAS E 4700	C	.1600	US		1,085.00
	7*		OPTION MARKET VALUE		.0155			1,085.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		9/25/15			
12/09/4	13		CALL DEC 15 NYM NAT GAS E 4750	C	.1520	US		5,811.00
	13*		OPTION MARKET VALUE		.0447			5,811.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.15200			
			LAST TRADE DATE:		11/24/15			
1/05/5	27		CALL JAN 16 NYM NAT GAS E 4800	C	.1450	US		22,032.00
	27*		OPTION MARKET VALUE		.0816			22,032.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.14500			
			LAST TRADE DATE:		12/28/15			
10/31/4	11		CALL NOV 15 NYM NAT GAS E 4850	C	.1500	US		2,299.00
	11*		OPTION MARKET VALUE		.0209			2,299.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.15000			
			LAST TRADE DATE:		10/27/15			

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

**ADM INVESTOR SERVICES, INC.**

Chicago Board of Trade Building  
141 W. Jackson Blvd. • Suite 1600A  
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 6

STATEMENT DATE: FEB 27, 2015

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT  
(704) 264-2767

PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES  
REGARDING YOUR STATEMENT THAT YOU  
ARE UNABLE TO RESOLVE WITH YOUR BROKER,  
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT  
1/800/654-0461 or 312/242-7200.

	*** SEG USD ***	
1. BEGINNING ACCT BALANCE	.00	
2. P&L AND CASH ACTIVITY	.00	
3. ENDING ACCT BALANCE	.00	
5. NET OPTION PREMIUM	88,536.00-	
8. OPTIONS MARKET VALUE	208,983.00	
9. ACCT VALUE AT MARKET	208,983.00	
11. CONVERTED ACCT VALUE US	208,983.00	
	*** CURRENT MONTH ***	*** YEAR-TO-DATE ***
OPTION PREMIUM	US 88,536.00-	197,536.00-

**ADM INVESTOR SERVICES, INC.** a wholly owned subsidiary of the Archer Daniels Midland Company.

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**South Carolina May-2014/April-2015 Review**  
Report as of 2/27/2015 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-14	Call	NYMEX	11/5/2013	120,000	\$3.95	\$0.1420	\$17,040.00	04/25/2014 E	\$0.000	\$0	(\$17,040.00)	\$186.00
May-14	Call (Sold)	NYMEX	4/25/2014	120,000	\$3.95	(\$0.6970)	(\$83,640.00)	04/25/2014 E	\$0.000	\$0	\$83,640.00	\$186.00
May-14	Call	NYMEX	6/14/2013	110,000	\$4.55	\$0.1470	\$16,170.00	04/25/2014 E	\$0.000	\$0	(\$16,170.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.55	(\$0.0970)	(\$10,670.00)	04/25/2014 E	\$0.000	\$0	\$10,670.00	\$170.50
May-14	Call	NYMEX	7/30/2013	110,000	\$4.25	\$0.1500	\$16,500.00	04/25/2014 E	\$0.000	\$0	(\$16,500.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.25	(\$0.3970)	(\$43,670.00)	04/25/2014 E	\$0.000	\$0	\$43,670.00	\$170.50
Jun-14	Call	NYMEX	6/26/2013	80,000	\$4.60	\$0.1550	\$12,400.00	05/27/2014 E	\$0.000	\$0	(\$12,400.00)	\$124.00
Jun-14	Call	NYMEX	7/31/2013	80,000	\$4.35	\$0.1475	\$11,800.00	05/27/2014 E	\$0.000	\$0	(\$11,800.00)	\$124.00
Jun-14	Call (Sold)	NYMEX	5/27/2014	80,000	\$4.35	(\$0.1550)	(\$12,400.00)	05/27/2014 E	\$0.000	\$0	\$12,400.00	\$124.00
Jul-14	Call	NYMEX	7/5/2013	80,000	\$4.60	\$0.1570	\$12,560.00	06/25/2014 E	\$0.000	\$0	(\$12,560.00)	\$124.00
Jul-14	Call	NYMEX	7/31/2013	80,000	\$4.45	\$0.1475	\$11,800.00	06/25/2014 E	\$0.000	\$0	(\$11,800.00)	\$124.00
Jul-14	Call (Sold)	NYMEX	6/25/2014	80,000	\$4.45	(\$0.1030)	(\$8,240.00)	06/25/2014 E	\$0.000	\$0	\$8,240.00	\$124.00
Aug-14	Call	NYMEX	7/31/2013	150,000	\$4.55	\$0.1450	\$21,750.00	07/28/2014 E	\$0.000	\$0	(\$21,750.00)	\$232.50
Aug-14	Call	NYMEX	7/11/2014	230,000	\$4.05	\$0.1472	\$33,859.27	07/28/2014 E	\$0.000	\$0	(\$33,859.27)	\$356.50
Sep-14	Call	NYMEX	9/3/2013	60,000	\$4.70	\$0.1550	\$9,300.00	08/26/2014 E	\$0.000	\$0	(\$9,300.00)	\$93.00
Sep-14	Call	NYMEX	9/27/2013	60,000	\$4.60	\$0.1500	\$9,000.00	08/26/2014 E	\$0.000	\$0	(\$9,000.00)	\$93.00
Sep-14	Call	NYMEX	7/11/2014	190,000	\$4.15	\$0.1550	\$29,450.00	08/26/2014 E	\$0.000	\$0	(\$29,450.00)	\$294.50
Oct-14	Call	NYMEX	11/4/2013	70,000	\$4.30	\$0.1490	\$10,430.00	09/25/2014 E	\$0.000	\$0	(\$10,430.00)	\$108.50
Oct-14	Call	NYMEX	10/1/2013	70,000	\$4.70	\$0.1530	\$10,710.00	09/25/2014 E	\$0.000	\$0	(\$10,710.00)	\$108.50
Oct-14	Call	NYMEX	7/11/2014	200,000	\$4.25	\$0.1660	\$33,200.00	09/25/2014 E	\$0.000	\$0	(\$33,200.00)	\$310.00
Nov-14	Call	NYMEX	7/28/2014	100,000	\$4.10	\$0.1400	\$14,000.00	10/28/2014 E	\$0.000	\$0	(\$14,000.00)	\$155.00
Nov-14	Call	NYMEX	7/28/2014	100,000	\$4.10	\$0.1400	\$14,000.00	10/28/2014 E	\$0.000	\$0	(\$14,000.00)	\$155.00
Nov-14	Call	NYMEX	9/11/2014	210,000	\$4.00	\$0.1400	\$29,400.00	10/28/2014 E	\$0.000	\$0	(\$29,400.00)	\$325.50
Nov-14	Call	NYMEX	10/10/2014	100,000	\$3.80	\$0.1430	\$14,300.00	10/28/2014 E	\$0.000	\$0	(\$14,300.00)	\$155.00
Dec-14	Call	NYMEX	10/21/2014	600,000	\$3.80	\$0.1420	\$85,200.00	11/24/2014 E	\$0.000	\$0	(\$85,200.00)	\$930.00
Dec-14	Call (Sold)	NYMEX	11/24/2014	600,000	\$3.80	(\$0.3510)	(\$210,600.00)	11/24/2014 E	\$0.000	\$0	\$210,600.00	\$930.00
Jan-15	Call	NYMEX	10/23/2014	630,000	\$4.15	\$0.1510	\$95,130.00	12/26/2014 E	\$0.000	\$0	(\$95,130.00)	\$976.50
Feb-15	Call	NYMEX	10/23/2014	720,000	\$4.40	\$0.1530	\$110,160.00	01/27/2015 E	\$0.000	\$0	(\$110,160.00)	\$1,116.00
Mar-15	Call	NYMEX	10/21/2014	590,000	\$4.65	\$0.1530	\$90,270.00	02/24/2015 E	\$0.000	\$0	(\$90,270.00)	\$914.50
SUMMARY:				5,840,000			\$339,209.27			\$0	(\$339,209.27)	\$9,052.00

South Carolina				
Report as of 2/27/2015 Close				
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)	
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00	
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)	
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)	
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00	
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)	
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)	
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)	
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)	
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)	
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)	
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)	
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37	
Closed Positions - May-2014/March-2015 Review	\$339,209.27	\$0.00	(\$339,209.27)	
Total Closed Positions Review Periods	\$22,966,817.90	(\$14,353,790.00)	(\$37,320,607.90)	
Open Positions Total	\$656,040.00	\$208,983.00	(\$447,057.00)	
Closed/Open Position TOTALS	\$23,622,857.90	(\$14,144,807.00)	(\$37,767,664.90)	

**Open Positions - South Carolina**  
**Report as of 2/27/2015 Close**

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Apr-15	Call	NYMEX	5/23/2014	140,000	\$4.65	\$0.1570	\$21,980.00	03/26/2015 E	\$0.0001	\$14.00	(\$21,966.00)
Apr-15	Call	NYMEX	7/22/2014	140,000	\$4.10	\$0.1600	\$22,400.00	03/26/2015 E	\$0.0002	\$28.00	(\$22,372.00)
Apr-15	Call	NYMEX	10/21/2014	150,000	\$4.10	\$0.1470	\$22,050.00	03/26/2015 E	\$0.0002	\$30.00	(\$22,020.00)
Apr-15	Call	NYMEX	12/29/2014	140,000	\$3.45	\$0.1150	\$16,100.00	03/26/2015 E	\$0.0060	\$840.00	(\$15,260.00)
Apr-15	Call	NYMEX	2/6/2015	140,000	\$2.90	\$0.0960	\$13,440.00	03/26/2015 E	\$0.0763	\$10,682.00	(\$2,758.00)
May-15	Call	NYMEX	5/14/2014	110,000	\$4.60	\$0.1550	\$17,050.00	04/27/2015 E	\$0.0004	\$44.00	(\$17,006.00)
May-15	Call	NYMEX	7/22/2014	100,000	\$4.10	\$0.1640	\$16,400.00	04/27/2015 E	\$0.0023	\$230.00	(\$16,170.00)
May-15	Call	NYMEX	10/16/2014	110,000	\$4.25	\$0.1400	\$15,400.00	04/27/2015 E	\$0.0014	\$154.00	(\$15,246.00)
May-15	Call	NYMEX	12/29/2014	100,000	\$3.50	\$0.1230	\$12,300.00	04/27/2015 E	\$0.0196	\$1,960.00	(\$10,340.00)
May-15	Call	NYMEX	2/6/2015	110,000	\$3.05	\$0.1000	\$11,000.00	04/27/2015 E	\$0.0892	\$9,812.00	(\$1,188.00)
Jun-15	Call	NYMEX	7/1/2014	70,000	\$4.55	\$0.1660	\$11,620.00	05/26/2015 E	\$0.0017	\$119.00	(\$11,501.00)
Jun-15	Call	NYMEX	7/22/2014	80,000	\$4.20	\$0.1580	\$12,640.00	05/26/2015 E	\$0.0049	\$392.00	(\$12,248.00)
Jun-15	Call	NYMEX	10/21/2014	70,000	\$4.20	\$0.1450	\$10,150.00	05/26/2015 E	\$0.0049	\$343.00	(\$9,807.00)
Jun-15	Call	NYMEX	12/31/2014	80,000	\$3.55	\$0.1230	\$9,840.00	05/26/2015 E	\$0.0347	\$2,776.00	(\$7,064.00)
Jul-15	Call	NYMEX	7/1/2014	70,000	\$4.65	\$0.1660	\$11,620.00	06/25/2015 E	\$0.0039	\$273.00	(\$11,347.00)
Jul-15	Call	NYMEX	7/22/2014	70,000	\$4.25	\$0.1660	\$11,620.00	06/25/2015 E	\$0.0109	\$763.00	(\$10,857.00)
Jul-15	Call	NYMEX	10/23/2014	70,000	\$4.30	\$0.1350	\$9,450.00	06/25/2015 E	\$0.0096	\$672.00	(\$8,778.00)
Jul-15	Call	NYMEX	1/5/2015	70,000	\$3.65	\$0.1190	\$8,330.00	06/25/2015 E	\$0.0482	\$3,374.00	(\$4,956.00)
Aug-15	Call	NYMEX	8/1/2014	140,000	\$4.40	\$0.1500	\$21,000.00	07/28/2015 E	\$0.0130	\$1,820.00	(\$19,180.00)
Aug-15	Call	NYMEX	10/23/2014	80,000	\$4.35	\$0.1450	\$11,600.00	07/28/2015 E	\$0.0145	\$1,160.00	(\$10,440.00)
Aug-15	Call	NYMEX	1/5/2015	70,000	\$3.75	\$0.1220	\$8,540.00	07/28/2015 E	\$0.0518	\$3,626.00	(\$4,914.00)
Sep-15	Call	NYMEX	9/3/2014	50,000	\$4.40	\$0.1550	\$7,750.00	08/26/2015 E	\$0.0189	\$945.00	(\$6,805.00)
Sep-15	Call	NYMEX	9/4/2014	50,000	\$4.40	\$0.1560	\$7,800.00	08/26/2015 E	\$0.0189	\$945.00	(\$6,855.00)
Sep-15	Call	NYMEX	10/23/2014	60,000	\$4.45	\$0.1380	\$8,280.00	08/26/2015 E	\$0.0172	\$1,032.00	(\$7,248.00)
Sep-15	Call	NYMEX	1/5/2015	50,000	\$3.80	\$0.1220	\$6,100.00	08/26/2015 E	\$0.0577	\$2,885.00	(\$3,215.00)
Oct-15	Call	NYMEX	9/30/2014	70,000	\$4.70	\$0.1600	\$11,200.00	09/25/2015 E	\$0.0155	\$1,085.00	(\$10,115.00)
Oct-15	Call	NYMEX	10/6/2014	70,000	\$4.65	\$0.1480	\$10,360.00	09/25/2015 E	\$0.0168	\$1,176.00	(\$9,184.00)
Oct-15	Call	NYMEX	10/24/2014	60,000	\$4.45	\$0.1470	\$8,820.00	09/25/2015 E	\$0.0239	\$1,434.00	(\$7,386.00)
Oct-15	Call	NYMEX	1/5/2015	70,000	\$3.95	\$0.1200	\$8,400.00	09/25/2015 E	\$0.0569	\$3,983.00	(\$4,417.00)
Nov-15	Call	NYMEX	10/31/2014	110,000	\$4.85	\$0.1500	\$16,500.00	10/27/2015 E	\$0.0209	\$2,299.00	(\$14,201.00)
Nov-15	Call	NYMEX	12/8/2014	100,000	\$4.15	\$0.2150	\$21,500.00	10/27/2015 E	\$0.0586	\$5,860.00	(\$15,640.00)
Nov-15	Call	NYMEX	12/9/2014	110,000	\$4.50	\$0.1440	\$15,840.00	10/27/2015 E	\$0.0343	\$3,773.00	(\$12,067.00)
Nov-15	Call	NYMEX	12/22/2014	100,000	\$4.20	\$0.1400	\$14,000.00	10/27/2015 E	\$0.0543	\$5,430.00	(\$8,570.00)
Nov-15	Call	NYMEX	12/31/2014	110,000	\$4.10	\$0.1250	\$13,750.00	10/27/2015 E	\$0.0633	\$6,963.00	(\$6,787.00)
Dec-15	Call	NYMEX	12/9/2014	130,000	\$4.75	\$0.1520	\$19,760.00	11/24/2015 E	\$0.0447	\$5,811.00	(\$13,949.00)
Dec-15	Call	NYMEX	12/22/2014	120,000	\$4.45	\$0.1430	\$17,160.00	11/24/2015 E	\$0.0665	\$7,980.00	(\$9,180.00)
Dec-15	Call	NYMEX	12/24/2014	130,000	\$4.50	\$0.1440	\$18,720.00	11/24/2015 E	\$0.0622	\$8,086.00	(\$10,634.00)
Dec-15	Call	NYMEX	12/29/2014	120,000	\$4.45	\$0.1350	\$16,200.00	11/24/2015 E	\$0.0665	\$7,980.00	(\$8,220.00)
Jan-16	Call	NYMEX	1/5/2015	270,000	\$4.80	\$0.1450	\$39,150.00	12/28/2015 E	\$0.0816	\$22,032.00	(\$17,118.00)
Jan-16	Call	NYMEX	1/6/2015	130,000	\$4.65	\$0.1400	\$18,200.00	12/28/2015 E	\$0.0952	\$12,376.00	(\$5,824.00)
Jan-16	Call	NYMEX	1/20/2015	140,000	\$4.60	\$0.1360	\$19,040.00	12/28/2015 E	\$0.1002	\$14,028.00	(\$5,012.00)
Feb-16	Call	NYMEX	2/2/2015	470,000	\$4.60	\$0.1340	\$62,980.00	01/26/2016 E	\$0.1144	\$53,768.00	(\$9,212.00)
SUMMARY:				4,630,000			\$656,040.00			\$208,983.00	(\$447,057.00)